


HAPPY EASTER




APRIL
2020

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Doors Open Mon-Fri 9AM – 4PM Drive Thru Opens at 8AM
www.unitedcunesscity.org


United Credit Union
202 So. Topeka
Ness City, Kansas 67560-1936

Volunteers We Appreciate You

BOARD OF DIRECTORS

President – Debbie Hamilton
Vice-President – Jean Schlegel
Sec. – Treasurer – Debbie Frank
Director – Derric Fuchs
Director – Adam Healzer

SUPERVISORY COMMITTEE

Chairwoman – Sabra Clarke
Vicki Schuler
Sonya Foos

CREDIT COMMITTEE

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Annetta Fellhoelter

EMPLOYEES

Manager – Sandy Reinert
Adm. Assistant – Yvette Schlegel
Teller – Lauren Crombie
Teller – Vicki Betz

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Scholarship



Annual Meeting Update



Upon approval of the Kansas Department of Credit Unions Administrator, the Board of Directors have cancelled this years annual meeting due to the public distancing and the COVID-19. However, there will still need to be voting for those positions that term this year. Voting ballots are available in the office along with the annual meeting booklets of 2019 in review. Voting will also be available on our websites homepage.

Tax Season Alert: 2019 IRA Deadline Reminder

Spring is upon us, and that means tax season is right around the corner. If you are an existing or prospective IRA holder, there are some important deadlines to put on your calendar:

* The IRS allows you to contribute to the previous year (2019) up until the normal federal tax deadline - April 15, 2020. You do have the option to make your contribution after January 1, 2020 but before the April 15, 2020 deadline. In this case, you must designate the contribution year that you're targeting. This applies to most types of IRA accounts.

* If you still want to establish a 2019 IRA, the deadline is also April 15, 2020. As advised by the federal government, a valid IRA application (like taxes) should be postmarked by midnight of the deadline for Traditional and Roth IRA accounts.

You may require some assistance from the IRS. There are additional details, forms and worksheets, and rules on contribution limits for specific types of IRA accounts, which can be found at IRS.gov. This is for your information only as we do not offer IRA accounts.



As you take on the challenge of teaching your kids to appreciate the value of money and understand the importance of saving, remember to keep it fun and simple. United Credit Union has some valuable tips to help you and your kiddos along the way:

1. Set a good example - Kids see us using money, so why not talk about it? Explain to them how many of the things we do or need, cost money. Use cash rather than credit to instill a concept of real money. Give weekly allowances to "pay" kids for good behavior and give them the sense of seeing their money grow.
2. Establish a saving place at home - Designate a special piggy bank, or use individually labelled/decorated envelopes or jars. Explain that some things take more time to save for than others (example, a skateboard vs. a video game).
3. Play with money - Let kids count their own money. Learn financial concepts through money-themed games like Monopoly, Payday, The Allowance Game, and The Game of Life. There are also tons of online games for kids of all ages.
4. Donate - Teach young people about giving back with their money. Donate to charities and other causes. Get your whole family involved by helping out in the community, volunteering at a local shelter or SPCA, picking up trash at your neighborhood park, etc.
5. Visit the CU - Open a Share Account at United Credit Union, and get a lesson from a CU expert on saving and earning interest. Get info on upcoming kids' events, try out the coin-counting machine, and let them use the ATM with you.



United Credit Union Wants to Help Your Kids Find Money Magic!

Providing financial education embodies the movement's 'people-helping-people' philosophy. The theme for this year's Youth Month is "Money Magic. Share, Spend and Save at Your Credit Union". Together, we're encouraging our youngest members to learn common financial concepts kids should understand:

- Saving
- Spending
- Charitable giving
- Investing
- Budgeting

As more Americans seek financial guidance and more credit unions begin to offer services like financial counseling, it's essential to consider initiatives that also educate young members. If parents have trouble managing money, you can imagine that it's going to be even more challenging for them to have conversations about money with their kids. United Credit Union can serve as an important ally for parents in their mission to teach their kids to be financially responsible. Providing this kind of support and education can help build long-term member loyalty. If you have been wondering how to empower youth to save for their future, National Credit Union Youth Month is a great opportunity to start or boost your youth initiatives! Join us this April as credit unions across the country focus on educating youth about financial health. This year's kid-friendly theme emphasizes the benefits of wise saving and spending using a cast of whimsical, kid-friendly characters. This celebration is a great time to engage kids at United Credit Union and within your community to help them develop healthy money habits. To open your child's savings account and have them speak to our staff about money please stop by our office at 202 S. Topeka Ave.

Coming Soon

Your United Credit Union staff has been working hard with data processors and the check processing company to provide members with check imaging. As staff knows this is a much needed service, it was also one of the goals for priority that was made during the 2019 planning session. Please stay tuned as we hope to provide this service for our members soon!



As your local credit union keeps growing from the amazing referrals from our loyal members, that means more monthly statements. Help us Go Green by signing up for E-Statements. It also allows you to access your statements sooner, as well as being able to access any tax documents on your online banking. You can sign up on our website or by calling us at the office at 798.3223.