

February 2022

NEWSLETTER

Lost or Stolen Debit Card 800-889-5280

Mon-Fri 9AM-4PM Drive Thru 8am

Checks aren't as common today as they once were, but they're still in use. If someone gives you one, you should know how to endorse it so you can: Cash it, Deposit the funds into your checking or share account. Done correctly, endorsements make using checks easy. Done wrong, endorsements can make using checks difficult, complicated or even fraudulent.

Here's what you need to know:

A check is a slip of paper that instructs a bank or credit union to pay a specific sum of money to a particular person, company, organization, government agency or other recipient. The recipient is known as the payee.

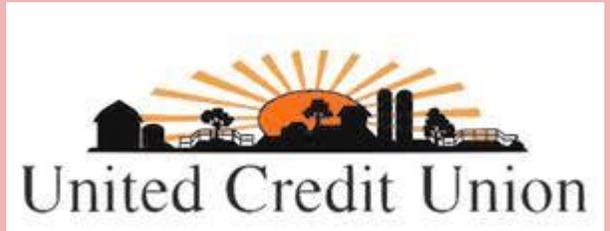
To be valid, a check must include a date, the payee's name, the amount and an authorized signature for the checking account from which the money will be withdrawn.

To receive the funds, the payee must sign, or endorse, the back of the check. This signature, called an endorsement, informs the bank or credit union that whoever signed the check is the payee and wants to accept the money.

How to Endorse a Check

To endorse a check, you simply turn it over and sign your name on the back. Most checks give you a space on the back for your endorsement. You'll see a few blank lines and an "x" that indicates where you should sign your name. The back of the check might also say, "Endorse here" and "Do not endorse / sign / stamp below this line." The warning is there because the bank also uses the back of the check, below the endorsement, for its check-processing data. If you're not sure how to endorse a particular check, you should ask your bank or credit union for help.

According to the [National Retail Foundation](#), Americans spent over \$20 billion on Valentine's Day gifts in 2021 and were expected to spend a record-breaking \$27.4 billion for 2022 — including \$2.4 billion on candy alone! People also expected to spend an average of approximately \$196 for Valentine's Day, with men spending around \$291 compared to women spending \$106.



Blank endorsement. The term "blank endorsement" can be confusing because it doesn't mean that an endorsement is, strictly speaking, blank. Rather, it means the endorsement includes the payee's signature with no further instructions.

Restrictive endorsement. This type of endorsement includes your signature and the words, "for deposit only." A check endorsed this way can be deposited into a bank account but not cashed. If you write "for deposit only" and include a bank account number, the check can be deposited only into that account. Some banks require payees to endorse a check with "for mobile deposit only" to deposit a check remotely with a mobile banking app.

Never endorse a check in pencil, because it can be erased. Blue or black ink is best and should show up well and clearly on the back of most checks.





E-Statements: The Expressway For Your Monthly Statements

Put your statements on the fast track by signing up for e-statements. Each month, we'll send you an email alerting you that your statement is ready for review. Then just log in to your account to retrieve it. If you like, you can print it for your files, but why not cut the clutter and file it electronically? E-statements are not only faster than paper statements, they are safer, too. No worries about your statement getting delayed or lost in the mail, or someone stealing it and your personal information from your mailbox. E-statements are also kinder to the environment. And if you're planning a winter getaway - whether it's brief or extended - e-statements allow you to stay up-to-date on your account no matter your location. Contact the credit union today for more information on enrolling in e-statements.

New Employee at United Credit Union

We are pleased to announce that Kristol King started working on January 5, 2022 as our new part-time teller. There are many things to learn in the teller position at United Credit Union and Kristol has been absorbing all the new knowledge like a sponge. Kristol is probably a familiar face to most of the community; she and her husband Reverend Russell King of the Baptist Church have lived in Ness City for numerous years. They have three grown children, Kyle, Julie and Ben. Kristol enjoys spending her spare time with her granddaughter and 4 grandsons. She also enjoys Reading Murder Mysteries and Historical Novels. Kristol will still continue being a Juice Plus, Representative and her volunteer service at the UMC Thrift Shop. Stop by and say hello and the next time you call in to the credit union you might also hear a familiar voice.



President's Day, also known as Washington's Birthday, is on the third Monday of February each year and is a federal holiday in the United States. The day not only honors George Washington (born February 22), the first President of the United States, and Abraham Lincoln (born February 12) whose birthdays are both in February, but honors all the presidents who have served in the United States.

*Board of Directors: President Debbie Hamilton, V.Pres Derric Fuchs, Sec. Treas. Debbie Frank, Directors Adam Healzer & Jennifer Foos
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