



United Credit Union

MARCH 2021 NEWSLETTER

WWW.UNITEDCUNESSCITY.ORG

**HERE TODAY
FOR YOUR
TOMORROW**



**64TH
ANNUAL
MEETING
2021**

VIRTUAL ON OUR
FACEBOOK PAGE
12 APRIL 2021

ELECTIONS
Vote in office
from April 1-9



**COMMITTEE
REPORTS**

**ELECTION OF
OFFICERS**

**NEW
BUSINESS**

Virtual due to COVID

This year's annual meeting is going to look different again this year due to COVID to protect our members, volunteers as well as our staff. Ballots will be available in our office as well as our webpage from April 1st to the 9th for the election; 2 board members, 1 supervisory committee and 1 credit committee volunteer. Ballots will also be available by mail if you contact our office by April 1st. On April 12th at 5:45 pm, the meeting will be live streamed on our Facebook page. Please like our page in advance so that you do not miss out on the boards 2021 annual meeting.

**Thank You to our
Volunteers!**

**BOARD OF
DIRECTORS**

President – Debbie Hamilton
Vice-President – Jean Schlegel
Sec. – Treas. – Debbie Frank
Director – Derric Fuchs
Director – Adam Healzer

**SUPERVISORY
COMMITTEE**

Chairwoman – Sabra Clarke
Vicki Schuler
Sonya Foos

CREDIT COMMITTEE

Chairman – Darcy O'Toole
Monty W. Pfannenstiel
Annetta Felthoelter

EMPLOYEES

Manager – Sandy Reinert
Adm. Asst. – Yvette Schlegel
Teller – Lauren Crombie
Teller – Vicki Betz

Lost/Stolen Debit Card
800.889.5280

Website:
unitedcunesscity.org



Happy Birthday Credit Unions



In 1909, the first credit union in the U.S. opened its doors in Manchester, New Hampshire, to serve the French Canadians who had immigrated there to work in the textile mills. It provided them a safe place to save and a source of credit at reasonable rates and services not available to them elsewhere. In 2021, credit unions across the U.S. do that and more, helping secure the financial future for Americans from all walks of life.

Still dedicated to the idea that people come first, your credit union only exists to serve you, our valued member-owner. As a not-for-profit financial cooperative, we put our "people-helping-people" philosophy into action every day. Thank you for your continued support, and please let us know how we can help you reach your financial goals.

CREDIT BUILDER LOAN

Do you want to establish or build your credit score?

Apply Online Today!

WWW.UNITEDCUNESSCITY.ORG

CONTACT
785.798.3223 for more information

United Credit Union
202 So. Topeka
Ness City, Kansas 67560-1936

Tips to Improve your Credit Score

Your credit score is the culmination of your entire credit history, including your debt and payment history, among other statistical factors. It is the key that unlocks everything from securing a loan to qualifying for a job to buying a home; and the importance of good credit should not be overlooked. Follow these helpful tips from debt.org to improve your score:

1. **Keep tabs on your credit** – You can request a free credit report once a year from each of the three major credit reporting agencies: Experian, TransUnion and Equifax.
2. **Don't forget** – Set up payment reminders by writing down deadlines and/or adding them to your calendar. Paying your bills on time consistently can raise your score in just a few months.
3. **Pay twice** – If you can afford it, pay your bills every two weeks instead of monthly to improve your score.
4. **Contact creditors** – Set up a payment plan immediately with creditors if you miss payment deadlines and can't afford your monthly bills. The quicker you address the problem, the easier it will be to repair.
5. **Apply sparingly** – Although opening new credit accounts increases your total credit limit overall, it takes a bite out of your score if you apply or open several new accounts in a short period of time.
6. **Don't close your credit cards** – Keep unused credit card accounts open because the age of your history matters for a healthy score. A longer history is always preferable. If you must close credit cards, choose to close newer ones.
7. **Use caution when paying off old debts** – If a debt is "charged off" by the creditor, they do not expect further payments from you. If you make a payment on a charged off account, the debt is then reactivated and subsequently lowers your credit score. This usually happens when collection agencies are involved.
8. **Pay down maxed out credit cards first** – If you use multiple credit cards and one (or more) has a balance that is close to or right at the limit, pay it down first to bring down your credit utilization rate, which is the percentage of available credit used during a billing cycle.
9. **Diversify your accounts** – Your credit mix -- mortgage, auto loans, student loans and credit cards -- counts for 10% of your credit score. Adding another element to the mix helps raise your current score, as long as you are able to make timely payments.
10. **Consider debt consolidation** – If you find yourself overwhelmed by credit card debt, consider a debt consolidation plan. Your score might temporarily drop upon signing up, but will quickly improve if you make your payments on time. As a bonus, you are eliminating the debt that got you in trouble in the first place.



When you teach your children to save, you're providing them with a lifetime lesson. Remind your kids that saving money now is the way to get the things they want in the future.



"Coming together is a beginning; keeping together is progress; working together is success." - Henry Ford



Experian, Equifax, and Transunion, have set up a central website (annualcreditreport.com), and a toll-free number - 877-322-8228